



Appraisal Services for Prairie State Insurance Cooperative (PSIC)

For many Public Entities, the value of buildings and equipment represent the greatest asset on the balance sheet—and the greatest risk in the event of a loss. Proper coverage is an absolute necessity, and valuing insurable property is our specialty.

The Gallagher Bassett Appraisal Process

Property insurance inspection and appraisal services allow clients to protect their investments and receive maximum value if a loss occurs. Gallagher Bassett's precise; on-target appraisals assist public entities in avoiding the cost of over-insuring along with the unacceptable cost of being underinsured.

As the preferred provider of property insurance appraisal services for the Prairie State Insurance Cooperative (PSIC), we strive for excellence in performance and provide our clients superior customer service. Our appraisal team consists of highly qualified, professional ASA designated appraisers, and every appraisal project conforms to the Uniform Standards of Appraisal Practice (USPAP).

Our services consist of an onsite appraisal of buildings to identify construction data that will be input into a valuation report.

The onsite portion of service includes:

- Calculation of building square footage by measuring the structure or through an analysis of as-built blueprints
- Taking photographs of the appraised buildings
- Recording GPS coordinates

Upon completion of onsite activities, Gallagher Bassett will compile a report that includes insurable values of the identified buildings and primary COPE (construction, occupancy, protection and exposure) data. The final report is delivered in electronic format to your public entity.

Fee Structure

Gallagher Bassett offers PSIC members preferred fees for property insurance appraisal services. Service fees are based on the number of buildings/structures to be appraised. To receive a quote for service we request that you provide us with a building list and/or current statement of values.

Proven Success

For more than fifty years, Gallagher Bassett Appraisal Services has provided insurable values for municipal, educational, institutional, religious, industrial and commercial clients. We look forward to serving the PSIC membership by providing accurate and cost-effective property insurance appraisal services.

For more information, contact Lynn Forsythe, Senior Account Executive.

Lynn Forsythe, Senior Account Executive
Gallagher Bassett Appraisal Services
2850 Golf Road • Rolling Meadows, IL 60008
P: 630.285.4481 • Lynn_Forsythe@gbtpa.com
www.gallagherbassett.com